
Issuer & Securities

Issuer/ Manager

ENGRO CORPORATION LIMITED

Securities

ENGRO CORPORATION LIMITED - SG1H26001476 - S44

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No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

ASSET ACQUISITIONS AND DISPOSALS::ACQUISITION OF SHARES IN ENGRO (ASIA) PRIVATE LIMITED

Status

New

Announcement Sub Title

ACQUISITION OF SHARES IN ENGRO (ASIA) PRIVATE LIMITED

Announcement Reference

SG260821OTHRTUCD

Submitted By (Co./ Ind. Name)

Joanna Lim

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[EnGro Acquisition of Shares in EnGro Asia.pdf](#)

Total size =98K MB

ENGRO CORPORATION LIMITED

(Registration no: 197302229H)

ACQUISITION OF SHARES IN ENGRO (ASIA) PRIVATE LIMITED

1. INTRODUCTION

The board of directors (the “**Board**”) of EnGro Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements dated 17 October 2025, 28 November 2025, 13 March 2026, 10 April 2026 and 22 May 2026 in relation, inter alia, to EnGro (Asia) Private Limited (“**EAPL**”), an 80%-owned subsidiary of the Company (collectively, the “**Previous Announcements**”).

Further to the Previous Announcements, the Board wishes to announce that the Company, as purchaser, has on 21 August 2026 entered into a sale and purchase agreement (the “**SPA**”) with Sieco Asia Pte. Ltd., as vendor, (“**Sieco**”) for the acquisition of 20,000 ordinary shares in EAPL, being all of the shares held by Sieco in EAPL (the “**Sale Shares**”) (the “**Proposed Acquisition**”). The Sale Shares represent 20% of the total issued and paid-up share capital of EAPL.

Subject to completion of the Proposed Acquisition in accordance with the terms and conditions of the SPA (“**Completion**”), the Sale Shares will be transferred to the Company.

Following Completion, EAPL will become a wholly-owned subsidiary of the Company.

2. CONSIDERATION

The consideration payable by the Company for the Sale Shares is S\$45,000 (the “**Consideration**”). The Consideration was arrived at following arm’s length negotiations and on a willing-buyer, willing-seller basis, after taking into account the book value of the Sale Shares.

The Consideration will be satisfied fully in cash on Completion and funded through the Company’s internal resources.

The net book value and net tangible asset value attributable to the Sale Shares were approximately S\$285,019 as at 30 June 2026. There is no open market value for the Sale Shares as they are not publicly traded.

No independent valuation of the Sale Shares was commissioned for the purposes of the Proposed Acquisition.

3. NON-DISCLOSABLE TRANSACTION

The relative figures computed on the applicable bases set out in Rule 1006 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Listing Manual**") do not exceed 5%. Accordingly, the Proposed Acquisition constitutes a non-disclosable transaction within the meaning of Chapter 10 of the Listing Manual.

The Company is nevertheless making this announcement pursuant to Rule 1008(2) of the Listing Manual.

4. FINANCIAL EFFECTS

The Proposed Acquisition is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2026.

5. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Acquisition, other than through their respective shareholdings in the Company (if any) and/or directorships, as the case may be.

6. FURTHER ANNOUNCEMENT(S)

The Company will make further announcements on the Proposed Acquisition as appropriate, as and when there are material developments in relation to the Proposed Acquisition.

By Order of the Board
Joanna Lim
Company Secretary
21 August 2026