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## Issuer & Securities

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### ASSET ACQUISITIONS AND DISPOSALS::COMPLETION OF THE DISPOSAL OF THE ENTIRE EQUITY INTEREST IN QEMTCL

#### Securities

ENGRO CORPORATION LIMITED - SG1H26001476 - S44

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#### Stapled Security

No

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## Announcement Details

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#### Announcement Title

Asset Acquisitions and Disposals

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#### Date & Time of Broadcast

17-May-2024 21:38:11

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#### Status

New

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#### Announcement Sub Title

COMPLETION OF THE DISPOSAL OF THE ENTIRE EQUITY INTEREST IN QEMTCL

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#### Announcement Reference

SG240517OTHRQWSW

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#### Submitted By (Co./ Ind. Name)

Joanna Lim

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#### Designation

Company Secretary

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#### Effective Date and Time of the event

17/05/2024 17:00:00

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#### Description (Please provide a detailed description of the event in the box below)

Completion of the disposal of the entire equity interest in Qingdao Evergreen Materials and Technologies Co Ltd ("QEMTCL").  
Please refer to the attachment.

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## Attachments

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[EnGro - Completion of the Diposal of QEMTCL.pdf](#)

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Total size =426K MB

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**ENGRO CORPORATION LIMITED**

Incorporated in the Republic of Singapore  
Company Registration No. 197302229H

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**COMPLETION OF THE DISPOSAL OF THE ENTIRE EQUITY INTEREST IN QINGDAO  
EVERGREEN MATERIALS AND TECHNOLOGIES CO LTD**

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*Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Disposal Announcement (as defined below).*

The Board of Directors (“**Board**”) of EnGro Corporation Limited (“**Company**”) and together with its subsidiaries, “**Group**”) refers to the announcements: (1) dated 18 April 2024 (the “**Disposal Announcement**”) in respect of the entry by the Company, through its 80% owned subsidiary, EnGro (Asia) Private Limited, into a sale and purchase agreement with Qingdao Special Steel Co., Ltd (f.k.a. Qingdao Iron & Steel Group) (“**Purchaser**”) in relation to the disposal of the shares representing 43% of the registered capital of Qingdao Evergreen Materials and Technologies Co Ltd (“**QEMTCL**”) to the Purchaser (“**Disposal**”); (2) dated 22 April 2024 in respect of further announcement in relation to the Disposal; (3) dated 22 April 2024 in respect of notifying the Shareholders of the physical information session in relation to the Disposal to be held (“**PIS**”); and (4) dated 29 April 2024 in respect of the PIS and the satisfaction of the Conditions of the Waiver mentioned under Section 7 of the Disposal Announcement.

The Board wishes to update the Shareholders that the Company received a confirmation certificate from the Purchaser today certifying that the conditions for Completion were met on 29 April 2024. Accordingly, Completion has taken place on the same date and QEMTCL has since ceased to be an associated company of the Group.

**By Order of the Board**

Joanna Lim  
Company Secretary  
17 May 2024