Issuer & Securities

Issuer/ Manager

ENGRO CORPORATION LIMITED

Securities

ENGRO CORPORATION LIMITED - SG1H26001476 - S44

ASSET ACQUISITIONS AND DISPOSALS::INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date &Time of Broadcast

12-Apr-2023 20:15:40

Status

New

Announcement Sub Title

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

Announcement Reference

SG230412OTHR8HQT

Submitted By (Co./ Ind. Name)

Joanna Lim

Designation

Company Secretary

Effective Date and Time of the event

12/04/2023 17:00:00

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

Incorporation of a wholly-owned subsidiary GranuleTech.pdf

Total size = 264K MB



ENGRO CORPORATION LIMITED

(Registration no: 197302229H)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of EnGro Corporation Limited (the "Company") together with its subsidiaries (the "Group") is pleased to announce that the Company has setup up a new wholly-owned subsidiary with pertinent details per below:

Company Name: GranuleTech Pte. Ltd. ("GranuleTech")

Registered Capital: SGD50,000

Principal Activity: Treatment and disposal of waste (including remediation activities)

Place of Incorporation: Singapore

The incorporation of GranuleTech is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2023.

None of the Directors (other than in his capacity as a Director or a shareholder of the Company, as the case may be) and controlling shareholders of the Company has interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Joanna Lim Company Secretary

Date: 12 April 2023