
Issuer & Securities

Issuer/ Manager

ENGRO CORPORATION LIMITED

Securities

ENGRO CORPORATION LIMITED - SG1H26001476 - S44

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

ASSET ACQUISITIONS AND DISPOSALS::INCORPORATION OF AN INDIRECTLY-OWNED SUBSIDIARY

Date & Time of Broadcast

12-Mar-2023 10:20:02

Status

New

Announcement Sub Title

INCORPORATION OF AN INDIRECTLY-OWNED SUBSIDIARY

Announcement Reference

SG230312OTHL5U4

Submitted By (Co./ Ind. Name)

Joanna Lim

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Incorporation of an indirectly-owned subsidiary.pdf](#)

Total size =259K MB



ENGRO CORPORATION LIMITED
(Registration no: 197302229H)

INCORPORATION OF AN INDIRECTLY-OWNED SUBSIDIARY

The Board of Directors of EnGro Corporation Limited (the "Company") together with its subsidiaries (the "Group") is pleased to announce that the Company's 60%-owned subsidiary, R&P Technologies Pte Ltd ("RPT") has set up a new wholly-owned subsidiary in Indonesia and subscribed for 100% of the registered capital of the new subsidiary with pertinent details as follow:

Company name : PT RNP Technologies Indonesia
Registered capital : IDR13,540.5 million (equivalent to USD0.9 million or SGD1.19 million)
Principal activity : Manufacturing, marketing and distribution of thermoplastic compounds for the automotive industry
Place of incorporation : Indonesia

The subscription is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2023.

None of the Directors (other than in his capacity as a Director or a shareholder of the Company, as the case may be) and controlling shareholders of the Company has interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Joanna Lim
Company Secretary

Date: 12 March 2023