
Issuer & Securities

Issuer/ Manager

ENGRO CORPORATION LIMITED

Securities

ENGRO CORPORATION LIMITED - SG1H26001476 - S44

Stapled Security

No

Announcement Details

Announcement Title

Response to SGX Queries

Date & Time of Broadcast

03-Mar-2023 18:25:50

RESPONSE TO SGX QUERIES::

New

Supplementary Title

On Financial Statements

Announcement Reference

SG230303OTHRGVK9

Submitted By (Co./ Ind. Name)

Joanna Lim

Designation

Company Secretary

Effective Date and Time of the event

03/03/2023 17:00:00

Description (Please provide a detailed description of the change in the box below)

Please refer to the attachment.

Attachments

[EnGro Response to SGX Query.pdf](#)

Total size =415K MB



ENGRO CORPORATION LIMITED

(Registration no: 197302229H)

RESPONSE TO SGX QUERY

Further to the announcement of EnGro Corporation Limited (“Company”) on the Full Yearly Results released on 24 February 2023, and in response to the query by SGX in its electronic mail dated 1 March 2023, the Company wishes to respond to the query as follow:

SGX Query 1:

It is noted that the Company has a net cash outflow from operating activities of \$5.2m and a net profit of \$1.4m for the financial year ended 31 December 2022. Please explain why the Company is unable to generate net cash inflow from its operating activities, despite the Company’s net profit position for the financial year.

Company’s response:

The Company has a net cash outflow from its operating activities, due to payments of (1) trade purchases committed in December 2021 to fulfil additional demand from customer; and (2) higher bonus payout accrued for the extraordinary performance achieved in 2021.

BY ORDER OF THE BOARD
ENGRO CORPORATION LIMITED

3 March 2023