

ASSET ACQUISITIONS AND DISPOSALS::ACQUISITION 0.29% SHAREHOLDING IN R&P

Issuer & Securities

Issuer/ Manager

ENGRO CORPORATION LIMITED

Securities

ENGRO CORPORATION LIMITED - SG1H26001476 - S44

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

02-Mar-2023 17:56:25

Status

New

Announcement Sub Title

Acquisition 0.29% shareholding in R&P

Announcement Reference

SG230302OTHR2S9K

Submitted By (Co./ Ind. Name)

Joanna Lim

Designation

Company Secretary

Effective Date and Time of the event

02/03/2023 17:00:00

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[EnGro Acquisition 0.29 percent shareholding in RP.pdf](#)

Total size =258K MB



ENGRO CORPORATION LIMITED
(Registration no: 197302229H)

ACQUISITION OF THE REMAINING SHAREHOLDING INTEREST IN R&P (PTE.) LTD.

The Board of Directors of EnGro Corporation Limited (the "Company") together with its subsidiaries (the "Group") is pleased to announce the acquisition of the remaining 0.29% shareholding interest in its subsidiary, R&P (Pte.) Ltd. ("R&P"), from Juniper Capital Ventures (Pte) Ltd – a wholly-owned subsidiary of the Company, at a cost of S\$1,875,030.19 (the "Acquisition"). After the aforementioned Acquisition, R&P becomes a wholly owned subsidiary of the Company.

The Acquisition is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2023.

None of the Directors (other than in his capacity as a Director or a shareholder of the Company, as the case may be) and controlling shareholders of the Company has interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Joanna Lim
Company Secretary

Date: 02 March 2023