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## Issuer & Securities

### Issuer/ Manager

ENGRO CORPORATION LIMITED

### Securities

**FINANCIAL STATEMENTS AND RELATED ANNOUNCEMENT::DISCREPANCIES BETWEEN UNAUDITED AND AUDITED ACCOUNTS**

### Stapled Security

No

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## Announcement Details

### Announcement Title

Financial Statements and Related Announcement

### Date & Time of Broadcast

14-Apr-2022 17:54:52

### Status

New

### Announcement Sub Title

Discrepancies between unaudited and audited accounts

### Announcement Reference

SG220414OTHL12R

### Submitted By (Co./ Ind. Name)

Joanna Lim

### Designation

Company Secretary

### Effective Date and Time of the event

14/04/2022 17:00:00

### Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)

Please refer to the attachment.

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## Additional Details

### For Financial Period Ended

31/12/2021

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## Attachments

[EnGro - Variances between Audited and Unaudited FY2021.pdf](#)

Total size =221K MB



**ENGRO CORPORATION LIMITED**  
(Registration no: 197302229H)

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**DIFFERENCES BETWEEN UNAUDITED AND AUDITED FULL YEAR FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

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The Board of Directors (the “Board”) of EnGro Corporation Limited (the “Company”, and together with its subsidiaries, the “Group”) refers to the Company’s Financial Statement Announcement for the financial year ended 31 December 2021 (“FY2021”) released via the SGXNet on 1 March 2022 (the “Announcement”).

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce and clarify the material differences between the audited financial statements of the Company for FY2021 (“Audited Results”) and the Announcement, following the finalisation of the audit by the independent auditor.

**Consolidated Statement of Profit or Loss**

	<b>Audited Results \$'000</b>	<b>Announcement \$'000</b>	<b>Difference \$'000</b>	<b>Note</b>
Finance income	33,538	30,746	2,792	1
<b>Profit before tax</b>	50,912	48,120	2,792	
<b>Profit for the year</b>	51,014	48,222	2,792	
<b>Profit attributable to:</b>				
Owners of the Company	50,679	47,887	2,792	
Non-controlling interests	335	335	-	
<b>Earnings per share:</b>				
Basic earnings per share (cents)	42.70	40.35	2.35	
Diluted earnings per share (cents)	42.70	40.35	2.35	

**Statement of Financial Position**

	<b>Audited Results \$'000</b>	<b>Announcement \$'000</b>	<b>Difference \$'000</b>	<b>Note</b>
<b>Non-current assets</b>				
Other investments	71,126	68,334	2,792	1
<b>Equity attributable to owners of the Company</b>				
Reserves	219,943	217,151	2,792	1

**Consolidated Statement of Cash Flows**

	<b>Audited Results \$'000</b>	<b>Announcement \$'000</b>	<b>Difference \$'000</b>	<b>Note</b>
Net change in fair value of financial assets at fair value through profit or loss	(18,350)	(15,558)	(2,792)	1

## Note:

1. The difference was due to an adjustment to the fair value of venture capital funds ("VCF"), based on the audited financial statements of certain VCF, which were received after the release of the Announcement.

On behalf of the Board  
EnGro Corporation Limited

Joanna Lim  
Company Secretary

Date: 14 April 2022