

**RESPONSE TO SGX QUERIES::**

## Issuer &amp; Securities

## Issuer/ Manager

ENGRO CORPORATION LIMITED

## Securities

ENGRO CORPORATION LIMITED - SG1H26001476 - S44

## Stapled Security

No

## Announcement Details

## Announcement Title

Response to SGX Queries

## Date &amp; Time of Broadcast

28-Apr-2021 19:38:09

## Status

New

## Supplementary Title

On Financial Statements

## Announcement Reference

SG210428OTHRXPAV

## Submitted By (Co./ Ind. Name)

Joanna Lim

## Designation

Company Secretary

## Effective Date and Time of the event

28/04/2021 17:00:00

## Description (Please provide a detailed description of the change in the box below)

Please refer to the attachment.

## Attachments

[EnGro Response to SGX Queries.pdf](#)

Total size = 103K MB



## **ENGRO CORPORATION LIMITED**

(Registration no: 197302229H)

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### **RESPONSE TO SGX QUERIES**

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Further to the announcement of EnGro Corporation Limited (“Company”) on the Annual Report released on 14 April 2021, and in response to the queries by SGX in its electronic mail dated 27 April 2021, the Company wishes to respond to the queries as follow:

#### **SGX Query 1:**

Listing Rule 1207(10C) requires the Audit Committee’s comments on whether the internal audit function is independent, effective and adequately resourced. Please also provide information on whether the head of the internal audit function team has the relevant experience and qualifications and whether the head of the team is a member of IIA Singapore in your disclosure.

#### **Company’s response:**

The Audit Committee is satisfied that our internal audit function is independent, effective and adequately resourced in planning and executing all internal audit functions required. The head of the internal audit team is a member of the Institute of Internal Auditors Singapore and has relevant experience and qualifications required to perform the duties.

**SGX Query 2:**

On page 51 of the Company's Annual Report, the Company reported no material IPT requiring disclosure during the year under review. However, we note on page 154 of the Company's Annual Report that the Company disclosed significant transactions with related parties for purchase of good and sales of goods amounting to \$494,000 and \$1.295million respectively. Please explain the nature of the differences in disclosure.

**Company's response:**

The Interested Person Transaction ("IPT") disclosed on page 51 was made in compliance with Chapter 9 of the SGX-ST Listing Manual which objective is to guard against the risk that interested persons could influence the issuer, its subsidiaries or associated companies, to enter into transactions with interested persons that may adversely affect the interests of the issuer or its shareholders. Interested Person means (a) a director, chief executive officer, or controlling shareholder of the issuer; or (2) an associate of any such director, chief executive officer, or controlling shareholder.

Disclosure of Related Party Transactions ("RPT") on page 154 was made in accordance with the requirements of Singapore Financial Reporting Standards (International) 1-24, where transactions with related parties, in the case of the Company, Joint Venture entities which the Company has joint control, are disclosed. The amount stated in page 154 in relation to RPT is not an IPT.

**BY ORDER OF THE BOARD**

Joanna Lim  
Company Secretary  
28 April 2021