

ENGRO CORPORATION LTD

(Registration no: 197302229H)

LISTING OF JINAN LUXIN MATERIALS COMPANY LIMITED ON THE NEW THIRD BOARD IN CHINA

The Board of Directors of EnGro Corporation Limited (“EnGro”) and its subsidiaries (the “Group”) is pleased to announce that Jinan Luxin Materials Company Limited (“Luxin”), an associate company of EnGro, received approval for its initial public offering and listing on the National Equities Exchange and Quotations (“NEEQ”) or China’s New Third Board on 26 Feb. 2016.

This is the second EnGro GGBS (Ground Granulated Blast Furnace Slag) joint venture in China that has been approved following Wuhan Wuxin Materials Company Limited’s admission onto the NEEQ, an over-the-counter equity exchange, in Beijing on 6 November 2015.

Listing on the NEEQ will unlock the value of Luxin and facilitate the access to the capital market.

The listing is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2016.

About Jinan Luxin Materials Company Limited

Luxin was incorporated in China in 2003 as a collaboration between the company and Jinan Iron and Steel Group Co (“JIGANG”) to produce GGBS, a specialty building material from JIGANG’s iron slag, in the City of Jinan. The Company owns a 40% equity interest in Luxin while JIGANG owns the remaining. The first plant with an annual capacity of 600,000 metric tons went into operation in 2005. By 2015, Luxin has expanded to an annual capacity of 3 million metric tons, including one mill at Quanzhou Shage Port in Fujian Province.

Luxin has won many accolades since its inception, including the Certificate of High-Tech Enterprise issued jointly by Shandong Science and Technology committee, Shandong Municipal Finance Bureau, Shandong Tax Bureau and Shandong Municipal Tax Bureau.

BY ORDER OF THE BOARD

Joanna Lim
Company Secretary
10 March 2016