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Press Release

EnGro continues to ride on the growing “Green Building” trend in Yanlord Ho Bee JV in Tangshan Nanhu Eco-City development

-  EnGro to benefit from large-scale sustainable residential developments in Tangshan Nanhu Eco-City
-  Opportunity to promote EnGro's vision of “Building Sustainability” coupled with its Singapore Green Label certified eco-friendly specialty cement (GGBS) with low-carbon footprint

Singapore, 17 June 2010 – EnGro Corporation Limited (“EnGro”, or the “Group”) is pleased to announce its participation in the development of Tangshan Nanhu Eco-City (“唐山市南湖生态城”), through its 10% stake in Yanlord Ho Bee Investments Pte. Ltd. (“Yanlord Ho Bee”)*(1).

Yanlord Ho Bee acquired six prime residential development sites (A-08, A-09, A-11, A-14, A-15 and A-19) with a combined site area of 186,444 sqm and a total planned GFA of approximately 387,597 sqm in the Tangshan Nanhu Eco-City for RMB504.6 million to tap on the rapid development of the Bohai Economic Region in China. Located on the southern ridge of Tangshan City in close proximity to the city's central business district, the Nanhu Eco-City has received numerous accolades for its environmentally conscious design and pristine living conditions such as the “China Living Environment Model

Award', the "Dubai International Award for Best Practices to improve the Living Environment" and the "HBA Award for Outstanding Contribution to China".

Mr. Tan Cheng Gay, EnGro's Chairman and CEO, commented: "We are honoured to be able to work with Yanlord and Ho Bee in the Tangshan's development. With Tangshan City being one of the fastest growing cities in the Bohai Economic Region of China, I am confident that our Singapore Green Label certified low-carbon specialty cement (GGBS) produced by EnGro's two GGBS joint venture production plants located in Tangshan will play a role in building truly green Eco-Cities in China particularly for use in many upcoming large-scale high-end residential and infrastructure developments in the Nanhu Eco-City project."

>>>>>> The End

By Order Of The Board

Tan Cheng Gay

Chairman and CEO

17 June 2010

About EnGro Corporation Limited (“EnGro”)

EnGro has established itself as a leading specialty cement producer in Singapore. Since 2005, the Group has strengthened the supply-chain by leveraging on its GGBS joint venture production base in China coupled with its Pulau Damar Laut bulk-terminal cum logistics services undertaken by Top-Mix ready-mix concrete operations.

The extended supply chain allows EnGro to meet stringent requirement for specialty cement and high-performance concrete supply. With this integration, EnGro is able to undertake supply of voluminous quantity timely to prestigious mega projects. As the first local cement company granted the Singapore Green Label for its eco-friendly VCEM brand of GGBS products, EnGro is well-positioned to contribute to the growing green building needs of the regional construction industry.

EnGro has built 2 core businesses, namely the specialty cement and the specialty polymer. Operationally, it is driven by these 2 growth engines supplemented by evergreen venture capital (VC) investment activity in technology-driven businesses.

For more information, please refer to our corporate website www.engro-global.com.

About Yanlord Ho Bee Investments Pte. Ltd. (“Yanlord Ho Bee”)*(1)

Yanlord Ho Bee Investments Pte. Ltd. was formed through a 50%:50% joint venture between Yanlord Land Pte. Ltd. and HB Investments (China) Pte Ltd (“HBIC”). In turn, HBIC was formed through a 20%:80% joint venture between EnGro Corporation Limited (“EnGro”) and Ho Bee Investment Ltd (“HBIL”). Effectively giving EnGro a 10% stake in Yanlord Ho Bee.
