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Media Release – For Immediate Release

EnGro leads as the first local cement player to meet carbon footprint standards of Singapore Environment Council's Green Labelling Scheme

-  An independently assessed carbon footprint report will provide transparent means to gauge carbon emissions of EnGro's products
-  Retains the Green Label accreditation for its products
-  Sees opportunities from Singapore Government's 2nd Green Building Masterplan which aims to have at least 80 per cent of Singapore's stock of buildings achieve Building and Construction Authority's (BCA) Green Mark Certified Rating by 2030

Singapore, 4 May 2009 – EnGro Corporation Limited (“EnGro” or the “Group”), one of Asia’s leading producers of eco-friendly specialty cement [also known as Ground Granulated Blastfurnace Slag (“GGBS”)], is proud to announce that it is the first cement player within Singapore to meet the stringent requirements of the Singapore Green Labelling Scheme administered by the Singapore Environment Council (“SEC”) for cement and concrete products. With the successful completion of the carbon footprint assessment, EnGro thus retains the right to have its products endorsed under the Green Label Scheme.

Commenting on the Green Label Scheme, Mr Yatin Premchand, General Manager of SEC, said, “The concept of the Green Label Scheme was birthed from the growing ‘Green Consciousness’ of Singaporean society. The scheme covers a wide range of products and provides consumers the basis to make purchases from an environmental standpoint. By implementing more stringent guidelines to qualify for the Green Label, we aim to instil a greater sense of accountability and transparency in companies seeking qualification. It is encouraging to see cement industry players such as EnGro taking the lead in promoting an independent carbon footprint assessment of their eco-friendly products.”

Under the updated guidelines, each cement player is required to present an independently audited report from a third party to confirm that their products are made from concrete that utilises waste materials, such as blastfurnace slag. EnGro can now place descriptions detailing the percentage of recycled content and carbon emission value on their Green Label certified products, giving further clarity to environmentally conscious customers who wish to purchase their products. Independently audited by EnviroSolutions & Consulting Pte Ltd (“ESC”), EnGro is now able to quantify that every tonne of EnGro’s specialty cement (GGBS) used to replace Ordinary Portland Cement (OPC), is able to reduce more than 90% of the carbon emission that is otherwise caused by OPC.

“EnGro has worked closely with ESC to identify opportunities to develop and expand their business prospects whilst also being able to demonstrate a clear commitment to environmental issues including a validated reduction in carbon emissions for their cement and concrete products. ESC is proud to have carried out the first independent validation of EnGro Carbon emissions and we look forward to continuing to work closely with EnGro in order to achieve future environmental improvements for the company and for Singapore.”

- Darrell Farley, Principal Consultant with ESC.

Future of green building in Singapore

The Government of Singapore has recently unveiled an ambitious S\$1 billion plan to build a greener and sustainable Singapore. A key target of the new initiative is to get 80 percent of all buildings in Singapore to be Green Mark certified by 2030, up from the

paltry 1 percent today. To achieve this goal the Government has granted generous incentives to retrofit existing buildings to meet green standards, higher green standards for new public buildings and grants to developers that hit a higher green mark rating.

Green Mark Award Rating

Green Mark Points	Green Mark Rating
85 and above	Green Mark Platinum
80 to <85	Green Mark Gold ^{Plus}
70 to <80	Green Mark Gold
55 to <70	Green Mark Award

Source: Building and Construction Authority

“As pioneers of eco-friendly specialty cement (GGBS) for the past two decades, EnGro has been at the forefront of driving its use in Singaporean construction sites. With the strong push by the Government to green Singapore over the next two decades, we see greater opportunity for the promotion of our Green Label products. Indeed as the Government pushes for higher green standards, there is greater incentive for developers to incorporate our Green Label accredited products which can help them comply with a higher Green Mark rating.”

- Mr Tan Cheng Gay, Chairman and CEO

>>>>>> **The End**

About EnGro Corporation Limited (“EnGro”)

EnGro has established itself as a leading specialty cement producer in Singapore. Since 2005, the Group has strengthened the supply-chain by leveraging on its GGBS joint venture production base in China coupled with its Pulau Damar Laut bulk-terminal cum logistics services undertaken by Top-Mix ready-mix concrete operations.

The extended supply chain allows EnGro to meet stringent requirement for specialty cement and high-performance concrete supply. With this integration, EnGro is able to undertake supply of voluminous quantity timely to prestigious mega projects. As the first local cement company granted the Singapore Green Label for its eco-friendly VCEM brand of GGBS products, EnGro is well-positioned to contribute to the growing green building needs of the regional construction industry.

EnGro has built 2 core businesses, namely the specialty cement and the specialty polymer. Operationally, it is driven by these 2 growth engines supplemented by evergreen venture capital (VC) investment activity in technology-driven businesses.

For more information, please refer to our corporate website www.engro-global.com.

About EnviroSolutions & Consulting Pte Ltd (“ESC”)

ESC is a Singapore-based, multi-disciplinary environmental consultancy with affiliate offices in Indonesia, Malaysia, Australia, Europe, US and China, that has been working closely with EnGro since January 2008. Their personal and professional service, with the best combination of local know-how and international experience provides cost effective solutions to enable clients to meet regulatory requirements, make informed decisions about their business and gain insight to industry best practice.

For more information, please refer to our corporate website www.envirosolutions-consulting.com

Issued for and on behalf of **EnGro Corporation Limited**.

By Financial PR Pte Ltd

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