



NEWS RELEASE

EnGro's Tangshan Tanglong Joint Venture (JV) Commissions its Second GGBS Production Line

07 August 2008

Tangshan Tanglong Materials Company Limited, EnGro's first JV in Hebei Province as well as in China, witnessed the successful commissioning of its second state-of-the-art UBE designed 0.6-million TPA GGBS (Ground Granulated Blast-furnace Slag) production line on July 8, 2008.

With Tanglong's first line (commissioned in late 2003) and Tang-Ang's mill (located at Tangshan Jingtang Port and commissioned in July 2007), EnGro's annual GGBS production capacity in Hebei has risen to 1.8 million tons. EnGro's annual total combined GGBS production capacity from its seven mills spread across three provinces in China (Shandong, Hebei and Jiangsu) now stands at 4.2 million tons, making it one of the largest GGBS production entities in China.

Both Tanglong and Tang-Ang mills are ideally located to tap into the integration and fusion of the economies of the emerging Beijing, Tianjin and Bohai Bay Rim, which will hold the key to the country's development in the coming decades.



UBE Vertical Mill UM46.4SN (Made in Japan) is employed at TL JV's 2nd production line

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About EnGro

Incorporated in 1973, EnGro is a manufacturing firm headquartered in Singapore with two core businesses, namely the specialty cement and the specialty polymer. The two core businesses are supplemented by evergreen venture capital (VC) investment activity in technology-driven businesses.

Further information on EnGro, please visit www.engro-global.com.

Tangshan Tanglong and Tangshan Tang-Ang Materials Co. Ltd

The Group's first state-of-the-art GGBS/GGBFS plant in China, Tanglong Materials Co. Ltd., is a joint venture (JV) between Tangshan Iron & Steel Group (TISCO) and EnGro Corporation Ltd. With an annual capacity of 600,000 metric tons, Tanglong mill has quickly established itself as one of the leading players not only in Tangshan city, but also in Beijing and Tianjin markets. As demand exceeded supply in 2005, a second JV between Tangshan Iron & Steel Group (TISCO) and EnGro Corporation Ltd was initiated, adding another 600,000 metric tons to our annual production, bringing it to a total installed capacity of 1.2 million tons of GGBS each year.

Further details are available from www.vcem-global.com

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