



NEWS RELEASE

EnGro's GGBS JV in Shandong named "2007 Advanced Enterprise"

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Jinan Luxin Materials Company Limited ("Luxin"), EnGro's specialty cement (GGBS) joint venture in Jinan (Shandong Province), was named one of Jinan's Advanced Enterprises in 2007 by the Shandong Jinan Municipal Government.

With a stated vision to be the leading force in the production of GGBS, an eco-friendly building material, Luxin has established itself as a major player in the China GGBS market since its inception in January 2005. Luxin applies the state-of-the-art German-made vertical roller mill to supply eco-friendly, cost effective and consistently high quality GGBS to its customers for use in the construction industry and major infrastructural works.

Mr. Zhang Yu Hua, the General Manager and Director of Jinan Luxin Materials Co, Ltd and Jinan Luang Materials Co, Ltd, which together command a 1.8 million tons annual capacity, also received the *2007 Advanced Entrepreneur Award* for his contribution to the industrial and economic development of Jinan.

These awards represent recognition of the work by our JV and its management team which reflect EnGro JV's present position as a leading force in the GGBS business.



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About EnGro

Incorporated in 1973, EnGro is a manufacturing firm headquartered in Singapore with two core businesses, namely the specialty cement and the specialty polymer. The two core businesses are supplemented by evergreen venture capital (VC) investment activity in technology-driven businesses. Further details are available from www.engro-global.com.

Jinan Luxin Materials Co, Ltd and Jinan Luang Materials Co, Ltd

Jinan Luxin Materials Co. Ltd. was formed as a joint venture (JV) between Jinan Iron & Steel Group (JISGCO) and EnGro Corporation Ltd. in July 2003. With an annual GGBS production capacity of 600,000 metric tons, this company constitutes Phase One of our GGBS venture in the beautiful city of Jinan. To cope with the overwhelming local demand of GGBS, a Phase Two joint venture between Jinan Iron & Steel Group (JISGCO) and EnGro Corporation Ltd. was established in November 2005. Together, Jinan Luxin and Jinan Luang are both well positioned to tap into the redevelopment of Jinan city into a modern city and the financial centre of Shandong province. Further details are available from www.vcem-global.com

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