

**NEWS RELEASE**

**EnGro Corporation joins the Singapore-China Yanlord Ho Bee Investment in Tang Shan Nan Hu Eco-city**

On June 19<sup>th</sup>, 2010 the ground-breaking ceremony for Nanhu Eco-city project was held by the side of the beautiful lake “Nan Hu”.

Singapore’s Ambassador to China Chin Siat Yoon, Singapore’s Deputy Prime Minister Wong Ken Zeng, Tang Shan’s Communist Party Secretary Zhao Yong and Tang Shan Vice-Mayor Chen Xuejun officiated at this ceremony.



This eco-city is located in the south of Tangshan City, which is near the central business district. EnGro Corporation started to invest in Tangshan from 2002.

The property is being jointly built by Singapore developer Ho Bee Investment and Singapore-listed Chinese property giant Yanlord Land Group, formally named Yanlord Ho Bee Investments Pte.Ltd. With the help of EnGro, Yanlord Ho Bee invested totally 546 million

Yuan and got total planned gross floor area about 387,597 square meters to build high-end apartment.

Yanlord Ho Bee Investments Pte.Ltd was formed through a 50:50 joint venture between HB Investments (China) Pte Ltd (“HBIC”) and Yanlord Land Pte Ltd. In turn, HBIC was formed through a 20%:80% joint venture between EnGro Corporation Limited (“EnGro”) and Ho Bee Investment Ltd (“HBIL”).

Tang Shan is the one of the fastest developed cities in the Bo Hai economy circle. EnGro now owns two GGBS Joint Venture companies in Tang Shan, with total production volume 1,800,000 tones per year. The GGBS produced by EnGro is branded with “VCEM” which belongs to low carbon building materials and was certified Singapore “Green Label”. EnGro will actively join the Nan Hu Eco-city development and contribute to china sustainable development.

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## Notes

### About EnGro

EnGro was formerly known as Ssangyong Cement (Singapore) Limited. The company changed its name to EnGro in 2005 to reflect a new chapter of its corporate journey. EnGro has built 2 core businesses, namely the specialty cement and the specialty polymer. Operationally, it is driven by these 2 growth engines supplemented by evergreen venture capital (VC) investment activity in technology-driven businesses.

Over the years, EnGro has established itself as a leading specialty cement producer in Singapore. Since 2005, the Group has strengthened the supply-chain by leveraging on its GGBS joint venture production base in China coupled with its Pulau Damar Laut bulk-terminal cum logistics services undertaken by Top-Mix ready-mix concrete operations. The extended supply chain allows EnGro to meet stringent requirement for specialty cement and high performance concrete supply. With this integration, EnGro is able to undertake supply of voluminous quantity timely to prestigious mega projects. As the first local cement company granted the Singapore Green Label for its eco-friendly VCEM brand of GGBS products, EnGro is well-positioned to contribute to the growing green building needs of the regional construction industry.

Further details are available from website [www.engro-global.com](http://www.engro-global.com).

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