



BUILDING SUSTAINABILITY

ENGRO CORPORATION LTD

(Registration no: 197302229H)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN CHINA AND APPOINTMENT OF LEGAL REPRESENTATIVE

The Board of Directors of EnGro Corporation Limited (the "Company") wishes to announce that the Company has incorporated a wholly-owned subsidiary in the People's Republic of China detailed as below:-

Company name	: Shanghai EverGro Commercial Co, Ltd ("SECC")
Issued and Paid up Capital	: RMB 32 million
Principal Activity	: Trading, wholesale and distribution of building materials
Country of Incorporation	: People's Republic of China

Mr Tan Yok Koon, a director of the Company has been appointed the legal representative of SECC as at the date of incorporation of SECC in accordance with Rule 704(11) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The establishment of SECC is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2014.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

For and on behalf of
EnGro Corporation Limited
28 MAY 2014