



**ENGRO CORPORATION LTD**  
(Registration no: 197302229H)

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**ENGRO'S JOINT VENTURE WITH ZIBO DUOSHAN BUILDING MATERIALS CO., LTD TO PRODUCE HIGH PERFORMANCE CONCRETE**

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The Board of Directors of EnGro Corporation Limited (the "Company") wishes to announce that it has subscribed for 40% of the registered capital of Xin-shan Ang-de (Zibo) Materials Co., Ltd, a newly established company incorporated in Shandong, China, thereby making it an associated company of the Company. The details of the newly established company are as below:

Company name : Xin-shan Ang-de (Zibo) Materials Co., Ltd.  
Registered capital : RMB 5 million  
Principal activity : Production, sales and distribution of High Performance Concrete  
Place of incorporation : Shandong, China

The Company will inject RMB 1.5 million in cash and another RMB 0.5 million by way of technical knowhow. The above capital injection is funded by internal resources and is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2016.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Joanna Lim  
Company Secretary  
31 March 2016