



ENGRO CORPORATION LTD

(Registration no: 197302229H)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR 2008

The Board of Directors (the "Board") of EnGro Corporation Ltd ("EnGro", and together with its subsidiaries, "the Group") wishes to inform shareholders and potential investors that the fourth quarter results of the Group are expected to be adversely affected by impairment losses and fair value adjustments on the Group's investments. The Board considers that this is mainly attributable to the onset of the global financial crisis triggered in Sep 2008 and resulting credit crunch which together have created an unprecedented and extremely harsh operating environment for businesses, including venture capital activities.

At the Group's Third Quarter Financial Statement and Dividend Announcement released on 6 Nov 2008, it was mentioned that Group performance in the final quarter is expected to remain profitable. And barring further shocks to the global economy and financial markets, the Group also expected the fourth quarter and full year 2008 to show year-on-year growth and improvement. However, based on the information currently available, and preliminary assessment of the Group unaudited management accounts, the Group expects to report a net loss for the fourth quarter ended 31 December 2008 mainly due to impairment losses of a US venture backed company in USA and fair value adjustments on investments. In spite of this, the full year 2008 results are expected to remain profitable.

Further details on the Group's financial performance will be made available in its full year ended 31 December 2008 results announcement.

For and on behalf of the Board
EnGro Corporation Limited

Tan Cheng Gay
Chairman & CEO
30 January 2009