



NEWS RELEASE

EnGro Subsidiary Resin & Pigment Technologies establishes compounding contract with ExxonMobil Chemical Asia Pacific

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In pursuing growth through building strategic alliances, our Specialty Polymer subsidiary company Resin & Pigment Technologies Pte Ltd (R&P) has established a Compounding Agreement with ExxonMobil Chemical Asia Pacific. Under this Agreement, R&P will provide manufacturing and processing support for ExxonMobil Chemical's specialty compounds business.

ExxonMobil currently operates a world-class petrochemical plant with a 900,000 ton / year ethylene cracker in Singapore. It is currently constructing a second multi-billion dollar petrochemical project on Jurong Island which is expected to come on stream in 2011.

R&P's Singapore polymer compounding plant is located on Jurong Island. This modern and logistics integrated compounding plant started operation in 2007.

- Ends -

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About EnGro

Incorporated in 1973, EnGro is a manufacturing firm headquartered in Singapore with two core businesses, namely the specialty cement and the specialty polymer. The two core businesses are supplemented by evergreen venture capital (VC) investment activity in technology-driven businesses. Further details are available from www.engro-global.com.

Resin & Pigment Technologies Pte Ltd

Resin & Pigment Technologies (R&P) was established in 1989 and has since grown to be one of the region's leading companies in customized polymer processing and compounding. R&P offers solutions to enhance material performance and colour appearance for major polymer producers. Further details are available from www.resinpts.com



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For ExxonMobil Chemical's press release, please refer to:

http://www.exxonmobilchemical.com/Public_PA/WorldwideEnglish/Newsroom/NewsReleases/chem_nr_090308.asp