



NEWS RELEASE

EnGro's Jinan Luang joint venture (JV) commissions its second GGBS Production Line

15 March 2008

Jinan Luang Materials Company Limited, EnGro's second JV in Shandong Province, successfully commissioned its second state-of-the-art 0.6 million tons per annum Ground Granulated Blast-furnace Slag (GGBS) production line on March 15, 2008.

With Luang's first line and the Luxin mill, commissioned in May 2007 and February 2005 respectively, EnGro's annual GGBS production capacity in Shandong has risen to 1.8 million tons. In China, EnGro's GGBS JVs currently have a combined production capacity of 3.6 million tons per annum, from production plants spread across three provinces in China (Shandong, Hebei and Jiangsu), making it one of the largest GGBS group in China.



Picture: Jinan Luxin and Jinan Luang production complex

- Ends -



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About EnGro

Incorporated in 1973, EnGro is a manufacturing firm headquartered in Singapore with two core businesses, namely the specialty cement and the specialty polymer. The two core businesses are supplemented by evergreen venture capital (VC) investment activity in technology-driven businesses. Further details are available from www.engro-global.com.

Jinan Luxin Materials Co, Ltd and Jinan Luang Materials Co, Ltd

Jinan Luxin Materials Co. Ltd. ("Luxin") was formed as a joint venture (JV) between Jinan Iron & Steel Group (JISGCO) and EnGro Corporation Ltd. in July 2003. With an annual GGBS production capacity of 600,000 metric tons, Luxin represents Phase 1 of our GGBS venture in Jinan city. To cope with the increasing demand of GGBS, Jinan Luang Materials Co. Ltd ("Luang"), a second JV between JISGCO and EnGro, was established in November 2005. Together, Luxin and Luang have a combined annual GGBS production capacity of 1.8 million tons. Further details are available from www.vcem-global.com

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